

Utility based methods in mathematical finance

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Sochi, September 7-10, 2015

Outline

The course will focus on the problem of utility based valuation of contingent claims in incomplete financial models.

Lecture 1: Some precise results in the problem of optimal investment.

Lecture 2: Utility based valuation of contingent claims.

Lecture 3: Sensitivity analysis of utility based prices and risk-tolerance wealth processes.